

**FHFC II, Inc.**  
**Board of Directors' Meeting Minutes**  
**January 21, 2011**

**TIME:** 8:30 a.m.

**LOCATION:** Tallahassee City Hall Commission Chambers  
300 South Adams Street  
Tallahassee, FL

**BOARD MEMBERS PRESENT:**

Len Tylka, Chairman  
Marilyn Carl  
Lynn Hanfman  
Cliff Hardy  
Will Lenihan  
Michael McLean  
Joseph Stadlen

**CORPORATION STAFF PRESENT:**

Stephen P. Auger  
Wayne Conner  
Rebecca DeLaRosa  
Laura Cox  
Sheila Freaney  
Barbara Goltz  
Wellington Meffert  
Nancy Muller  
Stephanie Sgouros  
Kevin Tatreau  
David Westcott

**ADVISORS AND OTHERS PRESENT:**

Junious Brown, Nabors, Giblin & Nickerson  
Jan Carpenter, Shuffield Lowman  
Bill Johnston, WLJ Partners/Tibor Capital

Chairman Tylka called the meeting to order at 11:20 a.m.

**FHFC II, INC.**

**Item A, Ratification of the Execution of the Purchase and Sale Agreement for Sarah's Place Apartments.** Laura Cox asked the Board to ratify the execution of the purchase and sale agreement for Heritage Apartments to Pacifica Companies.

Motion to approve staff's recommendation was made by Mr. McLean with a second by Ms. Carl. Motion passed unanimously.

Hearing no further business, the January 21, FHFC II Board of Directors' Meeting was adjourned at 11:24 a.m.