

FHFC II, Inc.
Legal – Action
September 26, 2008

I. FHFC II, Inc.

A. In Re: Signature Authority

1. Background

- a) The draft resolution 2008-001 attached hereto authorizes the Executive Director of Florida Housing to execute routine program documents, and such other documents as, in the judgment of the executive director, are necessary to assure market or program continuity, including but not limited to, contracts, notes, mortgages, loan closing documents, submittals, reports, amendments, checks, and such other documents as may be necessary for the operation of FHFC II.
- b) Further, the resolution authorizes the Executive Director of Florida Housing to delegate authority to “execute routine documents on behalf of FHFC II, including but not limited to, contracts, notes, mortgages, loan closing documents, submittals, reports, amendments, checks, and such other documents as may be necessary for the operation of FHFC II to the Chief Financial Officer, Deputy Development Officers, the Director of Asset Management, and the General Counsel of Florida Housing.
- c) The resolution also designates the Chief Financial Officer and General Counsel of Florida Housing as Assistant Secretaries of FHFC II, for purposes of certifications and attestations. A copy of the Resolution is attached as [Exhibit A](#).

2. Present Situation

This revised language is to allow the Executive Director and staff to address business needs and to respond to conditions which may arise between meetings of the board.

3. Recommendation

That the Board adopt Resolution 2008-001.

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B. In Re: Procurement of Commodities or Contractual Services

1. Background

- a) The draft resolution 2008-002 attached hereto authorizes the Executive Director of Florida Housing to procure commodities and contractual services on behalf of FHFCII, provided such procurement is conducted in accord with the Florida Housing procurement rule, R. 67-49, Fla. Admin. Code; further, the resolution authorizes the Executive Director to use vendor or service providers already under certain contracts with Florida Housing without undergoing a competitive solicitation process. A copy of the Resolution is attached as [Exhibit B](#).

2. Present Situation

This will allow the Executive Director to immediately engage vendors and service providers as necessary for operation of the corporation and the preservation and operation of properties held by FHFC II.

3. Recommendation

That the Board adopt Resolution 2008-002.